

**PRESS RELEASE**

Date: 29-10-2026

Revision in Credit Ratings

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide Circulars bearing no. SEBI/HO/17/11/12(2)2026-DDHS-POD1/1/22420/2026 dated September 28, 2026, releases the status of following 'Issuer(s)':

Sr. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1	Manipal Cigna Health Insurance Company Limited	INE790W08033	CARE BB; Stable	31-10-2025	CARE Ratings Limited	CARE BBB ; Stable	CARE Ratings Limited	28-10-2026	https://www.careratings.com/upload/CompanyFiles/PR/202610121054_Manipal_Cigna_Health_Insurance_Company_Limited.pdf

Place: Mumbai